

Patron:

His Excellency The Rev. Dr. Davis
McCaughey A.C. Governor of Victoria

BOARD OF MANAGEMENT**Chairman:**

Rev. R. Cleary B.Econ., B.S.W., Dip Ed.

Vice Chairman:

(Policy, Projects &
Professional Services)

Mrs J. McKee SRN

Vice Chairman:

(Promotional Services)

Honorary Treasurer:

Mr P. Wilson FAII

Honorary Secretary:

Mr B. Walker ABIA

Elected Members:

Mr E. Hart

Mr A. Cochrane ACIP, LUA

Mr J. Crisp B.A., Dip Soc Stud.

Sr Margaret Goode SRN

Mrs P. Long MBBS

Miss S. Ramsay B.A., Dip Soc Stud.

K.T.C. Dip

Mr S. Vasey B.A., Grad. Dip. Geron.,
A.D.W.S.

Mrs M. Wilson B.A., Dip Soc Stud.

Solicitors:

Corrs, Pavey, Whiting and Byrne

Auditors:

Duesburys - Chartered Accountants

Bankers:

ANZ Bank

ANZ Executors & Trustees Company

STAFF**Director:**

Mrs A. Jacques B.A., B.Comm., Dip Soc
Stud.

Social Worker:

(Part Time)

Miss S. Ramsay B.A., Dip Soc Stud,
K.T.C. Dip.

**Public Relations &
Community Education
Officer**

Mr J. Hart (To September 1989)

**Research & Community
Education Officer**

Ms K. Plaxton B.A.(Hons) (From
September 1989)

Administrative Assistant

Miss L. Vecchio (To August 1989)

Receptionist/Secretary:

Ms K. Claridge (From September 1989)

Miss C. Munoz (To August 1989)

Mrs M. Pinder (From September 1989)

Mrs B. Jackson (Part Time)

Accounts Officer:

Mr E. Hart

Accounting Consultant:

Mr A. Cochrane ACIP, LUA, Bondmark
Investment Services

Honorary Financial &**Investment Advisor:**

Mrs W. Collins

Volunteers:

Mr J. Higham

Mrs F. Houghton

Miss J. Playfair

SUB-COMMITTEES**Policy, Projects and Professional Services**

Mrs J. McKee (Chairman)
Rev. R. Cleary
Mrs J. Dunster
Sr. M. Goode
Miss S. Ramsay
Mr S. Vasey
Mrs M. Wilson
Mrs A. Jacques (Director)
Ms K. Plaxton (Staff)
Co-opted:
Ms P. Abrahams
Mr D. Green
Dr. H. Kendig
Mrs R. Krivanek

Promotional Services

Mr P. Wilson (Chairman)
Rev. R. Cleary
Mr A. Cochrane
Mr E. Hart
Mr B. Walker
Mrs A. Jacques (Director)

Finance and Management

Mr B. Walker (Chairman)
Rev. R. Cleary
Mr E. Hart
Mrs J. McKee
Mrs A. Jacques (Director)

Health Issues Task Force

Mrs P. Long (Convenor)
Miss S. Ramsay (Social Worker)
Mrs A. Jacques (Director)
Ms K. Plaxton (Staff)
Ms I. Lovric (Social Work Student)
Mr P. O'Neal (Social Work Student)

Community Education Taskforce

Mr S. Vasey (Convenor)
Miss S. Ramsay
Mrs A. Jacques (Director)
Ms K. Plaxton

North Eastern Metropolitan RCOTA

Chairperson - Ms P. Abrahams
Ms R. Krivanek - Administrative Officer

CHAIRMAN'S REPORT

It is with pleasure that I present on behalf of the Board of the Victorian Council on the Ageing, the 1989 Annual Report.

It is only a short time since I joined the Victorian Council and accepted the position of Chairman. During that short period however, I have become aware of the very important and significant role that the organisation plays on behalf of older people and service providers in the aged care field.

In many ways the issue for the 1980s was child care. It appears that the 1990s will see a greater emphasis on concern for the older members of our community. In this context the Victorian Council on the Ageing is in a unique position to act as catalyst, critic, mediator, debater, analyser, and advocate for all groups interested in and concerned with issues affecting older people. The Victorian Council on the Ageing continued to work closely with the Older Persons Planning Office which represents an indication of the Victorian Government's commitment to older people and VCOTA looks forward to an ongoing, positive and creative working partnership with the Office.

Elsewhere in this report is reference to the many and varied activities of the Council. I commend these activities to all our members and support and invite your contribution and participation. On behalf of the Board, I also express appreciation to the staff for their professionalism and commitment.

Increasing demands and new issues require more efficient and better decision making. The Board is currently re-defining its goals and objectives for the years ahead. A team effort involving Board, staff, consumers, service providers and supporters can only mean a more effective Victorian Council on the Ageing.

I look forward to the challenge of the 90s and the hope and promise it may bring for all Victorians but with particular concern for the older members of our community. I believe we are now in a strategic and significant position to contribute significantly to improve the living standards and lifestyles of older people.

Ray Cleary

OBITUARY

It was with regret that VCOTA heard of the death of Dame Ada Norris D.B.E., C.B.E., O.A.E., M.A., Dip. Ed. in 1989. Dame Ada, apart from her other wide and varied community involvements, was one of the founding members of VCOTA - a Board Member for many years and latterly an Honorary Member. During her long association with ACOTA and VCOTA she made an unparalleled contribution to raising public awareness of the needs of older people.

DIRECTOR'S REPORT

The last twelve months have seen some significant changes and developments both in the aged field and within VCOTA's operation.

The extent of its work continues to be limited by lack of resources. Whilst addressing current issues, the urgent need is for VCOTA to be proactive and not just reactive and at the same time recognising the specialised roles of other organisations and government.

The review of VCOTA's operation led by VCOTA'S Chairman, the Rev. Ray Cleary, has resulted in detailed priority areas establishing a clear framework for the future.

The areas selected were:

- Policy Development
- Community Education
- Advocacy & Monitoring
- Membership & Services

Policy Development headed by Mrs Judy McKee (Vice Chairman of the Policy, Projects & Professional Services - PPPS - Sub Committee) will include Health, Accommodation, HACC, Complaints/Advocacy Services, Retirement Incomes and Resource Information. Access to adequate health services, community, home and personal support services, housing/accommodation and retirement incomes form the basis of life requirements for older people.

Community Education, led by Mr Steven Vasey (Board Member) will concentrate on a three year strategy including awareness and information with a particular focus on breaking down further misconceptions of ageing, ie. Affirmative Action. In addition, a training program will be developed

for workers in the field placing emphasis on the individual needs of older people and their right to be treated in a respectful and mature manner.

Mr Peter Wilson (Vice Chairman - Promotional Services) is focusing on Membership & Services that are of particular benefit to older individuals as members of VCOTA, as well as the identification of benefits of membership of organisations and groups. Apart from the financial support provided through the Victorian Government, this area also includes the generation of additional funds to assist with the cost of VCOTA's current operation as well as its future growth.

In order to keep members informed of VCOTA activities as well as to widen the community's awareness of VCOTA, it is essential that its visibility increases. Rev. Ray Cleary, VCOTA's Chairman, is addressing the areas of Advocacy & Monitoring. Not only does VCOTA need to cause change but to monitor the effectiveness of those changes, as well as existing services and resources.

As a result, 1990 will see the release of regular press releases, regular bi-monthly issues of VCOTA's News/Membership Update, and Quarterly Forums with the morning session addressing issues relevant to "workers" and the afternoon relevant to older people. Both are welcome at either session.

A Review Panel will meet regularly to monitor developments and respond to changes that require VCOTA's attention.

The matter of older people's 'rights' - both to be informed and to participate in matters affecting their daily lives, are now recognised as an essential component of the aged field. VCOTA, along with other organisations and agencies, looks forward to contributing to this process and advocating strongly where changes need to occur.

The last twelve months have again presented exciting challenges for VCOTA. Somehow we manage to cover an enormous range of issues and tasks. This is only possible through the hard and committed work carried out by my staff and the tremendous support and involvement of Board Members. I express my sincere appreciation to all involved through the year, in particular to VCOTA's new Chairman, Rev. Ray Cleary, who has brought a new and dynamic approach to the organisation. His keen interest in VCOTA and those whom it represents, has set the scene for 1990 and the years ahead.

Finally, my special thanks to Bruce Walker, Hon. Treasurer for most of the 1980s, who is not standing again for the Board of Management. His devotion, particularly in the earlier years, resulted in VCOTA developing a financial operation in keeping with the changing times.

If the 1990s achieves the same or increased benefits for older people in a wide range of areas, as the 1980s, then the future will provide an even better environment for people in their retirement years.

Australian Council On The Ageing (ACOTA)

1989 saw the resignation of ACOTA's Chief Executive, Mr Cliff Picton, after almost 10 years of service. He has returned to the academic field, this time to LaTrobe University, as a Senior Lecturer in the School of Social Work.

A farewell dinner was arranged for Cliff in late October to coincide with ACOTA's AGM and Board of Staff meetings. A presentation of an oil painting was made to him in appreciation of his work by all those who had got to know and had worked closely with Cliff during his time at ACOTA.

At the Board Meeting after the AGM, VCOTA's Chairman, Rev. Ray Cleary, was appointed one of the three Vice Presidents of VCOTA. The Office Bearer are currently making plans for Mr Picton's replacement, but in the interim, Ms Rosemary Calder (Policy Officer) will be Acting Chief Executive.

Apart from ACOTA's ongoing work in the area of Retirement Incomes, Health, Housing, 1989 focused particularly on the issues of Age Discrimination, and the National Better Health Program and Poly-pharmacy.

Advisory & Counselling Service

The following has been written by Miss Shirley Ramsay, VCOTA's Social Worker for over 2 years.

The total number of calls for the year to this service was 2197 which is similar to last year's total of 2174. With the service still

operating on a half-time basis calls registered have again averaged around 17 per day. This is fewer than the actual number of calls received, reflecting the extent to which the service is stretched while still trying to maintain a quality personalised service. Many callers have needs which require quite an amount of time for discussion.

A comparison with our 1988 figure shows a lot of similarity in the types of enquiries received, reflecting perhaps, areas of involvement for which VCOTA is best known.

The most numerous enquiries have again been about resident funded retirement villages, pension matters and counselling on difficult situations involving older relatives.

Currently no other organisation appears to offer VCOTA's range of information about retirement villages, together with the opportunity to discuss their "pros" and "cons" in relation to other types of accommodation.

With the opening in November 1989 of four Department of Social Security special pension information services, such requests to VCOTA may well decrease. As yet however, these services are not well advertised and many callers have not heard of their existence. Again the most common need for advice comes from relatives' needs to dispose of an older person's property, and the effect this will have on that person's pension and taxation positions.

A further steady stream of enquiries has concerned independent living units (particularly from people renting privately), hostels and nursing homes, home equity conversion schemes and private health insurance.

The delay in the implementation of the State Government's home equity insurance scheme (in particular) has proved very disappointing for many people whose expectations were raised with the announcement about it in the August '89 Federal Budget. Many people are looking for small capital loans, against the equity of their homes, in order to replace a car, undertake repairs to their properties, or simply have a holiday.

The question of whether to take out/retain private health insurance is another area of great concern to people who can ill afford it anyway. While a number of funds have made arrangements with some private hospitals to ensure coverage of the hospital bill (providing one's level of cover is sufficient), hidden costs remain in the form of medical charges above the schedule fee scales, and expensive pharmaceuticals for which there is quite inadequate coverage by health funds.

As indicated in previous reports, the Advisory & Counselling Service is not only a highly personalised one, but an important source of data on older people's needs and experiences.

For several months of the year, Mrs Margery Wilson again provided valuable assistance with the service in a voluntary capacity. She also undertook relieving work while the Social Worker was on leave, as did Ms Jennene Arnel. Their work has been much appreciated.

External Representation

VCOTA's representation on a range of organisations, working parties and committees continue to enable it to contribute to as well as be kept informed of developments on a range

of areas. These are in addition to the more informal liaison that is carried out by Board and staff members.

Aged Abuse Working Party
Aged Care & Advisory Committee
ACOTA Board of Directors
Abbeyfield Society (Vic) Ltd
Australian Association of Gerontology
(membership of)
DELTA
HACC Advisory Committee
Lincoln Institute Gerontology Course
Advisory Committee
MetTicket Advisory Group
Ministry of Housing - Group Housing
Assessment Panel
Mount Royal Hospital Community Health
Committee
National Council of Women
(membership of)
Older Persons Consultative Council
Senior Citizens Week Advisory
Committee

Regional Councils On The Ageing (RCOTA)

At the end of 1989 VCOTAs one and only remaining RCOTA - the N.E. Metropolitan RCOTA decide to "go it alone".

Over recent years it had operated more and more independently of VCOTA, so the move to incorporate in their own right as the N.E. Metropolitan Older Persons Council seemed a sensible move. However links will be maintained by and with VCOTA as with any other member organisation.

In recent years, a range of new regional and local co-ordinating structures have developed throughout Victoria in both the community services and health fields, and it is now time for VCOTA to look at

different but meaningful ways of maintaining links with country Victoria in particular. This issue will be addressed in coming months.

FINANCE & MANAGEMENT

Whilst the Director is responsible for the day to day management of VCOTA, the Finance & Management Sub-Committee under the Chairman (Hon. Treas. Mr Bruce Walker) continued to monitor VCOTA's operation.

The operating deficit of \$62,851 is in the main due to an accounting procedure that covers actual Government Grant paid in 1989, whereas in the past, four quarterly payments had been covered, which over time had been paid in advance and accounted for in the audited statements.

In 1989 two full quarterly payments (\$23,750 each) for the July-September and October-December quarters were received with only \$15,000, being the balance of the 1988/89 year grant, received in the first half of 1989 out of a total of \$95,000. The 73,998 did include the 50% subsidy and administrative costs of the social worker's salary (half time).

VCOTA's operating on a calendar year and the Victorian Government on a calendar year has partly led to this procedure, but from 1990 onwards the actual amounts due in each quarter will be included.

In real terms this means that only \$62,500 out of a total annual grant of \$95,000 was actually received and recorded in the 1989 figure.

Whilst VCOTA's Government Grant has been held at \$95,000 for 4 years, it

is hopeful that an improvement in the situation will occur pending negotiations on a three year agreement with Community Services Victoria.

A Bequest of \$81,886 assisted VCOTA's cashflow as well as enabling a number of capital items to be purchased ie. franking machine, filing system, binder and office chairs etc.

In 1989 it was decided to transfer proceeds from the Products Account (ie returns from insurance sales etc) under two headings: 1) proportion of salary costs; and 2) profit to VCOTA, the balance being allocated to the Advertising Account for promotional purposes.

Donations, for which VCOTA is most grateful however large or small, did drop in 1989 mainly due to a reduction in Trust grants.

Again membership income has continued to grow through the requirement for older persons availing themselves of VCOTA's commercial services to become members.

Increases in expenditure were within budget, including appropriate inflationary increases. Local travel includes payments for travel expenses for extra volunteers' time.

The increase in Audit Fee results from a revised and more detailed method of auditing introduced for the 1988 accounts.

During 1990 VCOTA proposes to recommend to its members that it "migrate" from registration under the Victorian Companies Code to the Associations Act which has been introduced for like organisations and does not include many of the

intrastate requirements relevant to large corporate bodies eg. BHP, Elders etc.

1989 could be described as the staff changeover year with 75% of the Director's staff being replaced in less than two months. Miss Lucy Vecchio (Administrative Assistant) was replaced by Ms Katherine Claridge; Miss Christine Munoz (Receptionist/Typist) by Mrs Mary Pinder and Mr John Hart's position (Public Relations Officer) replaced with the position of Research & Community Education Officer now held by Ms Karen Plaxton. Mrs Bunty Jackson (parttime Accounts Officer) joined the staff in July.

POLICY, PROJECTS & PROFESSIONAL SERVICES (PPPS)

The PPPS Subcommittee under the Chairmanship of Mrs Judy McKee has addressed a wide range of issues in the last 12 months. The monthly meeting agendas cover the broad areas: Community Services; Accommodation (including housing); Retirement Incomes; Health, Community Education/ Leisure, and other issues/projects.

The majority of work is carried out by VCOTA's professional staff, in particular the Director. The appointment of Ms Karen Plaxton to the position of Research & Community Education Officer in September 1989 has provided some valuable assistance in this area, in addition that carried out by the two first year Social Work students from Melbourne University, who were on placement with VCOTA from July to December, part-time.

VCOTA's continued representation on a number of external committees and other bodies has enabled it to contribute to and influence the development of a wide range of issues and services. (These are listed under the heading "External Representation" on the previous page.)

VCOTA's **Health Issues Taskforce**, convened by Mrs Pat Long, has researched the areas of pharmaceutical services, private health insurance, optometric and dental services amongst others. These issues along with others to be addressed this year, ie. access to county hospitals, the roles of Geriatric Assessment Teams, Hearing Services, District Nursing and Podiatry Services, will result in any necessary recommendations to the Board of Management for action.

The views of members will be sought via **questionnaires** to be included in VCOTA News or mailed to a random sample of members. This process will also be used for other issues relating to the broad agenda item referred to above.

In addition, two new "committees" are in the process of being established - one for workers and the other made up of older people, which will be known as **Reference Groups**. These will provide an opportunity for both groups to be informed of issues being raised by the Older Persons Consultative Council, Home & Community Care Advisory Committee (in the process of being re-established), and the Aged Care Advisory Committee (nursing homes and hostels). In turn they will have the opportunity to assist VCOTA by contributing their views and/or concerns on these and other issues.

For some time VCOTA has been working to bring about changes to the **Health Insurance** Re-insurance Trust Account that would result in a fairer distribution of resources between Funds as well as for coverage of benefits by Health Insurance Funds for people 65 and over from day one. Mid 1989 saw the eventual passing of legislation to introduce these essential changes.

In late 1989, VCOTA took action in relation to the new **Met Ticketing System** in the interests of frailer older people who would find extreme difficulties in physically accessing ticket sales outlets and scratching tickets. VCOTA's letter to the Minister about this and other factors, contributed in part to the setting up of an Advisory Group to address these matters. Some changes have occurred and more are expected following further consultation with the Advisory Group.

In the area of **Community Education**, the Taskforce convened by Mr Steven Vasey, a number of booklets are being prepared covering information for older people on a wide range of services and resources. These include Accommodation/Housing; Transport; Community & Health Services; Leisure Activities etc. The revised edition of the **Resident-Funded Retirement Villages Director** is now available at \$5.00 plus postage. As details are now "on computer", updating will be simpler in future.

The recent action by the Municipal Association of Victoria (MAV) on behalf of Local Government in relation to funding of **Home and Community Care (HACC) Services**, particularly concerned VCOTA when threats were made to withdraw or

limit services to older people (as well as younger people with disabilities). The issues are extremely complex, and VCOTA is embarking on an independent fact-finding exercise to ascertain the real situation municipality by municipality so that VCOTA can take responsible action where necessary in the interests of consumers as well as service providers.

VCOTA has applied for a grant to establish and operate an **Advocacy Service for Residents of Nursing Homes and Hostels** from the Department of Community Services & Health in line with Federal Government's policy relating to residents' rights. VCOTA feels it is in an ideal position to run such a service in view of its existing Advocacy & Counselling Service.

Liaison with kindred organisations and Government Departments, especially the Older Persons Planning Office and VCOTA's direct involvement in the Older Persons Consultative Council, provide valuable opportunities to exchange information, and learn of developments thus enabling VCOTA to keep up-to-date with current situations in the aged field, as well as identifying gaps in services and issues that need addressing.

In 1990 VCOTA plans to introduce an **Aged Issues & Services Clearing House**, which will result in a 6 monthly publication entitled "VCOTA's Clearing House Update". Questionnaires will be sent to relevant "bodies" twice a year so that additional items, changes can be included.

The imminent release of the research project and its recommendations on

Abuse of Older People administered by the Public Advocates Office, will be an important contribution to the aged field.

Unfortunately time nor space allows for coverage of all the issues addressed by VCOTA during the year.

This core area of VCOTA's work continues to focus on the impact of services on individual older people and VCOTA's commitment to ensure that "all goods and services meet the individual needs of older people ..." as stated in its objectives.

PROMOTIONAL SERVICES

In May 1989 Mr Peter Wilson was appointed to the position of Vice Chairman (Promotional Services) and as such became the Chairman of the Promotional Services Subcommittee which oversees and assists in the development of VCOTA's services in this area.

The Promotional Services Division is responsible for the promotion of VCOTA, attracting new members and the provision of goods and services that are beneficial to older people and also bring a financial return to VCOTA to assist with revenue raising.

COTA Mature Outlook Insurance, underwritten by MLC continues to be the main product in this area resulting in increased income from commissions. The insurance service covers home, contents, personal valuables, motor vehicle and caravan.

Due to very high motor vehicle claims two changes were introduced in late 1989 : a no claim bonus and 10% loading on premiums for people 70 years and over.

The field of insurance for older people is becoming increasingly competitive and VCOTA is appreciative of the role that its insurance brokers (Minet Australia) play in negotiation with MLC to keep premiums and conditions at the most economically advantageous level for VCOTA members.

In spite of considerable advertising in the paper medium, the majority of new clients come to VCOTA as a result of referral through existing clients. VCOTA looks forward to this continuing.

The Financial & Investment Advisory Service staffed by Mr Andrew Cochrane from Bondmark continues to provide guidance and advice to a steady flow of new and existing members.

Interviews are mostly conducted in VCOTA's office with many being referred by VCOTA's social worker, particularly when plans involve the selling of a house and moving into a hostel, nursing home or special accommodation house.

VCOTA's Pre-Arranged Funeral Plan & the Real Estate Advisory Service are used from time to time, and provide options to members when needed or desired.

During 1989 VCOTA introduced a new range of products under the registered name of **Dick Wick's Magnetic Pain Relief Products**, which assist circulation, tension, pain relief, sleep inducement and relaxation. The products include magnetic-pillows, back, neck, knee, elbow, neck and insole supports to mention only a few. A range of these items are on display at VCOTA's office and demonstrations are arranged for groups/clubs on request.

VCOTA's **Senior Citizens Awards Dinner Dance & Mini Expo** will be taking place during the 1990 Senior Citizens Week activities which take place from March 25 to April 1st. Details of these have been included in VCOTA's News/Membership Update January/February edition.

VCOTA News/Membership Update unfortunately was not published regularly or as comprehensively as was planned during 1989 due to other demands. However the situation will be reversed in 1990 with editions being published bi-monthly.

As mentioned in the Directors' Report many plans are in place, relating to a membership drive, introduction of new products, and increased benefits to members arising out of the Review. Members will be advised of these via the VCOTA News.

DONATIONS
(\$20 AND OVER)

| | \$ | | \$ |
|-------------------------|---------|-------------------------|--------|
| Mr & Mrs Purdy | 20.00 | W. & M. Fox | 20.00 |
| Mr F.R South | 90.00 | Joe White Bequest | 300.00 |
| M.L. Bissell | 30.00 | Mr W.H. Wilcock | 100.00 |
| P.L. Stephen | 20.00 | R.E. Lipyker | 20.00 |
| Mr Bruce Walker | 27.00 | B. & J. Morriss | 20.00 |
| Mr P. Wilson | 27.00 | T.R. Tuer | 20.00 |
| Misses R. & A. Skidmore | 50.00 | Mr & Mrs E. Greatorex | 20.00 |
| J.D. Williams | 20.00 | Mr & Mrs. H. Low | 20.00 |
| J.W. Baker | 40.00 | Mr G.M. Andrews | 20.00 |
| R. & J. Cowling | 20.00 | Mr & Mrs B.W. McDonald | 25.00 |
| Mrs B. Fethers | 40.00 | Cr. E. McDonald | 20.00 |
| N.M. Sullivan | 30.00 | M.S. Hands | 300.00 |
| Mrs M.L. Renison | 30.00 | Dame Marie Breen | 20.00 |
| Mr & Mrs A. Pkezman | 20.00 | The Queens Fund | 200.00 |
| Mrs I. Kleinhandler | 20.00 | Allendale Retirement | |
| Mr Malton | 20.00 | Village | 20.00 |
| Mr A.H. Mouy | 19.00 | Mr & Mrs D.C. Henderson | 20.00 |
| G. & M. Brown | 25.00 | Miss E.A. Marshall | 25.00 |
| M. Jordan | 20.00 | Mr J. Ayers | 20.00 |
| Containers Packaging | 50.00 | Miss M. Morgan | 20.00 |
| WCF Thomas Charitable | 3000.00 | Mr R.H. Angel | 20.00 |
| I. & E. Kanscar | 40.00 | Mrs M. Sullivan | 20.00 |
| J.D. Williams | 20.00 | Pethard Tarax | |
| M.J. Milne | 20.00 | Charitable Trust | 300.00 |
| D.R. Dooley | 20.00 | Amcor Staff Charities | |
| D.A. Fry | 40.00 | Fund | 80.00 |
| L.A. & E. Hill | 20.00 | Probus Women's Housing | |
| L.J. Deans | 20.00 | Association Victoria | 150.00 |
| J.G. Wilson | 40.00 | Mr R. Avar | 20.00 |
| M. & L. Bunce | 20.00 | Mr J. Jennings | 50.00 |
| Mrs A.B. Heather | 20.00 | Mrs C. Wozniak | 25.00 |
| Mr Persegati | 20.00 | Mrs H Fohr | 20.00 |
| Muriel W. Wright | 100.00 | J.C. Scott | 20.00 |
| L. & F. McNally | 30.00 | Mr & Mrs A Prezman | 20.00 |
| Mrs E.W. McCallum | 25.00 | | |

VICTORIAN COUNCIL ON THE AGEING

DIRECTORS' REPORT

Your Directors submit their report made in accordance with a Resolution of the Committee Members with respect to the Financial Statements of the council at 31st December, 1989.

COMMITTEE MEMBERS

The names of the Committee Members of the Victorian Council on the Ageing in office at the date of this report are:

Rev. R. Cleary
Mr. A. Cochrane
Mr. J. Crisp
Sr. M. Goode
Mr. E.L. Hart
Mrs. P. Long

Mrs. J. McKee
Miss Shirley Ramsay
Mr. B. Walker
Mr. P. Wilson
Mrs. M. Wilson
Mr. S. Vasey

PRINCIPAL ACTIVITY

The principal activity of the Council in the course of the year ended 31st December, 1989, was generally to promote and assist the welfare and good of all ageing people in the State of Victoria. There has been no significant change in the nature of this activity during that period.

REVIEW OF OPERATIONS

The Council has continued to operate according to its objective under Memorandum and Articles of Association. The Council has continued to work in the interests of ageing people and improve their quality of life and quality of care.

RESULTS

The net result of operations was an operating deficit of \$62,851.

MEMBERS' BENEFITS

Since the end of the previous financial year no member of the Committee of the Council has received or become entitled to receive a benefit, by reason of a contract made by the Council with the Committee or with a firm of which he is a member or with a company in which he has a substantial financial interest except where arrangements have been made with Companies providing direct services for people through VCOTA living bureau other than E.L. Hart who received a consultancy fee to establish a new accounting system.

Signed on the 19th day of February, 1990.

By Resolution of the Committee

.....
REV. R. CLEARY - CHAIRMAN

.....
MR. B. WALKER - HONORARY
TREASURER

VICTORIAN COUNCIL ON THE AGEINGBALANCE SHEET AS AT 31ST DECEMBER, 1989

| | <u>NOTE</u> | <u>1989</u> \$ | <u>1988</u> \$ |
|--------------------------------------|-------------|-------------------|-------------------|
| <u>CURRENT ASSETS</u> | | | |
| Cash | | 72,490 | 24,156 |
| Receivables | 4 | 16,361 | 30,303 |
| Inventories | 5 | 2,578 | 3,281 |
| | | <u>91,429</u> | <u>57,740</u> |
| <u>NON CURRENT ASSETS</u> | | | |
| Property, Plant and Equipment | 6 | 30,386 | 32,918 |
| | | <u>30,386</u> | <u>32,918</u> |
| <u>TOTAL NON CURRENT ASSETS</u> | | | |
| | | <u>121,815</u> | <u>90,658</u> |
| <u>TOTAL ASSETS</u> | | | |
| <u>CURRENT LIABILITIES</u> | | | |
| Creditors and Borrowings | 7 | 42,088 | 10,605 |
| Provisions | 8 | 3,722 | 4,835 |
| | | <u>45,810</u> | <u>15,440</u> |
| <u>TOTAL CURRENT LIABILITIES</u> | | | |
| <u>NON CURRENT LIABILITIES</u> | | | |
| Creditors and Borrowings | 7 | 22,395 | 54,691 |
| Provisions | 8 | 1,703 | 10,582 |
| | | <u>24,098</u> | <u>65,273</u> |
| <u>TOTAL NON CURRENT LIABILITIES</u> | | | |
| | | <u>69,908</u> | <u>80,713</u> |
| <u>TOTAL LIABILITIES</u> | | | |
| | | <u>51,907</u> | <u>9,945</u> |
| <u>NET ASSETS</u> | | | |
| | | <u>=====</u> | <u>=====</u> |
| <u>MEMBERS EQUITY</u> | | | |
| Accumulated Surplus/(Losses) | | 40,314 | (4,237) |
| Reserves | 9 | 11,593 | 14,182 |
| | | <u>51,907</u> | <u>9,945</u> |
| | | <u>=====</u> | <u>=====</u> |

The accompanying Notes form part of these Accounts.

This Statement is to be read in conjunction with the Report of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGREVENUE STATEMENT
AS AT 31ST DECEMBER, 1989

| <u>REVENUE</u> | <u>1989</u> \$ | <u>1988</u> \$ |
|------------------------------------|-------------------|-------------------|
| State Government Grant and subsidy | 73,998 | 117,494 |
| Donations | 9,949 | 21,635 |
| Membership subscriptions | 40,199 | 30,170 |
| Sale of Publications (Nett) | 2,400 | 1,241 |
| Sale of Service | 18,147 | 20,649 |
| Sponsorship | - | 5,500 |
| Product - net profit | 37,825 | 54,816 |
| - share of salaries | 32,405 | - |
| Interest (receivable) | 6,786 | 923 |
| Sundry income | 856 | 3,829 |
| | <u>222,565</u> | <u>256,257</u> |

EXPENDITUREStaffing

| | | |
|--------------------------------|---------|---------|
| Salaries | 140,605 | 112,421 |
| Superannuation | 7,411 | 5,161 |
| Insurance (Workcare & General) | 2,437 | 4,253 |
| Leave provision | (9,994) | 3,174 |
| Outside staff | 6,249 | - |

Property

| | | |
|-----------------------|--------|--------|
| Rent & Cleaning | 35,109 | 31,743 |
| Rates and Taxes | 2,856 | 2,747 |
| Depreciation | 2,788 | 2,647 |
| Leasing cost - copier | 2,005 | 1,170 |
| Maintenance | 1,715 | 708 |
| Lights & Power | 2,240 | 2,003 |

Conferences and Travel

| | | |
|----------------------------------|-------|-------|
| Council Meetings | - | 896 |
| Local Travel | 5,611 | 2,266 |
| Interstate Conference and Travel | 1,290 | 1,367 |
| Vehicles - interest costs | 7,928 | 3,570 |
| Amortisation of Motor Vehicle | 4,914 | 1,446 |
| Vehicles other costs | 6,917 | 8,267 |
| Catering | 6,403 | 3,918 |

Administration

| | | |
|-----------------------|--------|--------|
| Telephone & Postage | 16,765 | 19,304 |
| Printing & Stationery | 24,641 | 26,501 |
| Interest (Payable) | 2,313 | 2,521 |
| Audit Fee | 3,556 | 608 |

The accompanying notes form part of these Accounts.

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGREVENUE STATEMENT
AS AT 31ST DECEMBER, 1989

| | <u>NOTE</u> | <u>1989</u> \$ | <u>1988</u> \$ |
|---|-------------|--------------------------|-------------------------|
| <u>Other</u> | | | |
| Outside publications | | 1,472 | 487 |
| Outside subscriptions | | 610 | 1,068 |
| Sundry Expenses | | 9,575 | 4,369 |
| | | <u>285,416</u> | <u>242,615</u> |
| Operating Surplus (Deficit) for year | | <u>(62,851)</u> ===== | <u>13,642</u> ===== |
| Operating Surplus (Deficit) | 2 | (62,851) | 13,642 |
| Income Tax Attributable to Operating Surplus | | <u>-</u> | <u>-</u> |
| Operating Surplus/Deficit After Income Tax | | (62,851) | 13,642 |
| Extraordinary items | 3 | <u>107,402</u> | <u>7,951</u> |
| Operating Surplus and extraordinary items after income tax | | 44,551 | 21,593 |
| Accumulated losses as at 1st January 1989 | | (4,237) | (40,790) |
| Aggregate of amounts transferred from Reserves | 9 | <u>-</u> | <u>14,960</u> |
| Accumulated surplus at the end of the financial year | | <u>40,314</u> ===== | <u>(4,237)</u> ===== |

The Accompanying Notes form part of these Accounts.

This Statement is to be read in conjunction with the Report of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

The following summary of significant accounting policies and definitions is provided to assist in the understanding of the Council's Financial Statements. The accounting policies generally follow the accounting standards issued by the Australian accounting bodies.

(a) General Basis of Accounting

The Financial Statements of the Council have been prepared in accordance with generally accepted accounting principles. They have been prepared on the basis of historical costs without adjustment for either changes in the general purchasing power of the dollar or changes in the value of specific assets.

(b) Depreciation

Depreciation on Fixed Assets is calculated on the straight line methods and is charged against revenue so as to provide for a write-down from cost to estimated residual value over the estimated life of the assets.

(c) Employee Benefits

Charges have been made in the Financial Statements for benefits accruing to employees in relation to annual leave and long service leave. Long service leave is accrued in respect of all employees after 5 years service at the levels prescribed by the relevant awards.

(d) Capitalisation of Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset are transferred to the Company are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual value. Leased assets are amortised over their estimated useful lives. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period. Lease payments under operating leases are charged as expenses in the periods in which they are incurred.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989

| | <u>1989</u> | <u>1988</u> |
|---|-------------|-------------|
| | \$ | \$ |
| <u>NOTE 2 - OPERATING PROFIT</u> | | |
| Operating profit has been determined after: | | |
| a) Charging as expenses: | | |
| Interest | 2,313 | 2,521 |
| Interest paid or payable to | | |
| - Finance charges on finance leases | 7,938 | 3,235 |
| Depreciation of property, plant | | |
| and equipment | 2,788 | 2,647 |
| Amortisation of capitalised lease assets | 4,914 | 1,445 |
| Auditor's remuneration - audit | 3,556 | 608 |
| Rental expense on operating leases | 37,114 | 32,913 |
| Transfers to provisions for: | | |
| - Employee entitlements | (9,994) | 3,174 |
| b) Crediting as Income | | |
| Interest | 6,786 | 923 |
| c) Operating Revenue | | |
| Government Grant | 73,998 | 117,494 |
| Donations | 9,949 | 21,635 |
| Subscriptions | 40,199 | 30,170 |
| Other | 98,419 | 86,958 |
| | <hr/> | <hr/> |
| | 222,565 | 256,257 |
| | ===== | ===== |

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989

| | <u>1989</u> \$ | <u>1988</u> \$ |
|---|-------------------|-------------------|
| <u>NOTE 3 - EXTRAORDINARY ITEMS</u> | | |
| Capital profit on sale of motor vehicles | - | 7,951 |
| Loan Forgiven - Brotherhood of St Lawrence | 25,000 | - |
| Bequest - State of Grace Louisa Green | 81,886 | - |
| Employment Project Deficit | (391) | - |
| Recovery of Reserve Funds | 907 | - |
| | <u>107,402</u> | <u>7,951</u> |
| | ===== | ===== |
| <u>NOTE 4 - RECEIVABLES</u> | | |
| <u>CURRENT</u> | | |
| Sundry Debtors and prepayments | | |
| - Products | 2,695 | 11,484 |
| - General and Other | 13,666 | 18,819 |
| | <u>16,361</u> | <u>30,303</u> |
| | ===== | ===== |
| <u>NOTE 5 - INVENTORIES</u> | | |
| Inventory - Health products | 2,578 | 3,281 |
| | <u>2,578</u> | <u>3,281</u> |
| | ===== | ===== |
| <u>NOTE 6 - PROPERTY, PLANT AND EQUIPMENT</u> | | |
| a) Furniture and Fittings - at cost | 22,654 | 17,481 |
| Less Accumulated Depreciation | 14,981 | 12,190 |
| | <u>7,673</u> | <u>5,291</u> |
| | ===== | ===== |

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989

| | <u>1989</u> | <u>1988</u> |
|---|---------------|---------------|
| | <u>\$</u> | <u>\$</u> |
| b) Leased plant and equipment | | |
| - Capitalised present value of lease payments | 29,073 | 29,073 |
| - Less Accumulated Amortisation | 6,360 | 1,446 |
| | <u>22,713</u> | <u>27,627</u> |
| <u>NET WRITTEN DOWN VALUE</u> | <u>30,386</u> | <u>32,918</u> |
| | ===== | ===== |

NOTE 7 - CREDITORS AND BORROWINGSCURRENT

| | | |
|------------------|---------------|---------------|
| Sundry Creditors | 37,637 | 7,039 |
| Lease Liability | 4,451 | 3,566 |
| | <u>42,088</u> | <u>10,605</u> |

NON CURRENT

| | | |
|-----------------------------|---------------|---------------|
| Computer Loan | 3,392 | 5,714 |
| Brotherhood of St. Lawrence | - | 25,000 |
| | <u>3,392</u> | <u>30,714</u> |
| Lease Liability | <u>19,003</u> | <u>23,977</u> |
| | <u>22,395</u> | <u>54,691</u> |
| | ===== | ===== |

NOTE 8 - PROVISIONSCURRENT

| | | |
|----------------------------|-------|-------|
| Provision for Annual leave | 3,722 | 4,835 |
| | ===== | ===== |

NON CURRENT

| | | |
|----------------------------------|-------|--------|
| Provision for Long Service Leave | 1,703 | 10,582 |
| | ===== | ===== |

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989

| | <u>1989</u> \$ | <u>1988</u> \$ |
|-------------------------------------|------------------------|------------------------|
| <u>NOTE 9 - RESERVES</u> | | |
| General Reserve | 11,593 ===== | 14,182 ===== |
| Represented by: | | |
| (a) Region 14 | - | 2,978 |
| (b) Fitness Leaders Project | 4,308 | 4,308 |
| (c) Advertising Account | - | 896 |
| (d) Nutrition Programme | 6,000 | 6,000 |
| (e) Commonwealth Employment Project | 1,285 | - |
| | <u>11,593</u> ===== | <u>14,182</u> ===== |
| <u>Movements in Reserve</u> | | |
| Balance 1st January, 1989 | 14,182 | 24,569 |
| Add Receipts | 3,874 | 14,983 |
| Transfers to receivables | <u>-</u> | <u>709</u> |
| | 10,308 | 40,261 |
| Less Payments | 1,285 | 11,119 |
| Transfers to Accumulated Funds | <u>-</u> | <u>14,960</u> |
| Balance at 31st December, 1989 | <u>11,593</u> ===== | <u>14,182</u> ===== |

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989

| | <u>1989</u> \$ | <u>1988</u> \$ |
|--|-----------------------|-----------------------|
| <u>(a) - REGION 14</u> | | |
| This is a grant received from the State Government to establish a pilot scheme to organise the needs of the aged on a regional basis. It was commenced in March, 1983. the main costs of the scheme are wages and administration costs | | |
| Balance 1st January, 1989 | 2,978 | 10 |
| <u>Add</u> Receipts during the year | <u>-</u> | <u>14,087</u> |
| | 2,978 | 14,097 |
| <u>Less</u> payments during the year | <u>2,978</u> | <u>11,119</u> |
| Balance 31st December, 1989 | <u>-</u> ===== | <u>2,978</u> ===== |
| <u>(b) - FITNESS LEADERS PROJECT</u> | | |
| Balance 1st January, 1989 | 4,308 | 4,308 |
| <u>Add</u> : Receipts | <u>-</u> | <u>-</u> |
| | 4,308 | 4,308 |
| <u>Less</u> : Payments | <u>-</u> | <u>-</u> |
| Balance at 31st December, 1989 | <u>4,308</u> ===== | <u>4,308</u> ===== |
| <u>(c) - ADVERTISING ACCOUNT</u> | | |
| Balance 1st January, 1989 | 896 | - |
| <u>Add</u> : Receipts | <u>22,444</u> | <u>896</u> |
| | 23,340 | |
| <u>Less</u> : Payments | <u>23,340</u> | <u>-</u> |
| Balance at 31st December, 1989 | <u>-</u> ===== | <u>896</u> ===== |

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989

| | <u>1989</u> \$ | <u>1988</u> \$ |
|--------------------------------------|-------------------|-------------------|
| <u>(d) - NUTRITION PROGRAMME</u> | | |
| Balance 1st January, 1989 | 6,000 | 6,000 |
| Add: Receipts during year | <u>-</u> | <u>-</u> |
| | 6,000 | 6,000 |
| Less: Payments during the year | <u>-</u> | <u>-</u> |
| Balance at 31st December, 1989 | <u>6,000</u> | <u>6,000</u> |
| | ===== | ===== |
| <u>(e) - PROTECTION SEMINAR</u> | | |
| Balance 1st January, 1989 | - | - |
| Add: Receipts during the year | <u>1,285</u> | <u>-</u> |
| | 1,285 | - |
| Less: Transfers to Accumulated Funds | <u>-</u> | <u>-</u> |
| Balance at 31st December, 1989 | <u>1,285</u> | <u>-</u> |
| | ===== | ===== |
| <u>(f) - PRODUCT ACCOUNT</u> | | |
| Revenue | 87,624 | 76,338 |
| Less: Payments | <u>33,123</u> | <u>3,251</u> |
| Net Profit | <u>54,501</u> | <u>73,087</u> |
| | ===== | ===== |
| Allocated as follows:- | | |
| Advertising Account | 16,676 | 18,270 |
| Revenue Account | <u>37,825</u> | <u>54,817</u> |
| | <u>54,501</u> | <u>73,087</u> |
| | ===== | ===== |

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989

| | <u>1989</u> | <u>1988</u> |
|--|-------------|-------------|
| | \$ | \$ |
| <u>NOTE 10 - CAPITAL AND LEASING COMMITMENTS</u> | | |
| (a) Finance Leasing Commitments | | |
| Finance leases are capitalised in the accounts in accordance with the accounting policies detailed in Note 1(d). | | |
| Payable - not later than one year | 9,690 | 9,548 |
| - later than one year but no later than two years | 21,652 | 9,548 |
| - later than two years but not later than five years | - | 21,926 |
| - later than five years | - | - |
| | <hr/> | <hr/> |
| Minimum lease payments | 31,332 | 41,022 |
| <u>Less:</u> future finance charges | 7,878 | 13,480 |
| | <hr/> | <hr/> |
| Total Lease Liability | 23,454 | 27,542 |
| | ===== | ===== |

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989

| | NOTE | <u>1989</u> \$ | <u>1988</u> \$ |
|--|-------|------------------------|------------------------|
| <u>NOTE 11 - SOURCES AND APPLICATIONS OF FUNDS</u> | | | |
| <u>SOURCES OF FUNDS</u> | | | |
| <u>Funds from Operations</u> | | | |
| Inflow of Funds from operations | | 222,565 | 256,257 |
| Less: Outflow of funds from operations | | 284,400 | 232,660 |
| | | <u> </u> | <u> </u> |
| | 11(a) | <u>(61,835)</u> | <u>23,597</u> |
| <u>Increase in Liabilities</u> | | | |
| <u>Current Liabilities</u> | | | |
| Creditors and Borrowings | | <u>56,493</u> | <u> </u> |
| <u>Non-Current Liabilities</u> | | | |
| Creditors and Borrowings | | <u> </u> | <u>18,649</u> |
| <u>Reduction in Assets</u> | | | |
| <u>Current Assets</u> | | | |
| Cash | | - | 3,891 |
| Receivables | | 13,942 | - |
| Inventories | | 703 | - |
| | | <u> </u> | <u> </u> |
| | | <u>14,645</u> | <u>3,891</u> |
| <u>Proceeds from - Property, Plant and Equipment</u> | | | |
| - Bequest | | - | 14,577 |
| | | <u>81,886</u> | <u> </u> |
| | | <u>81,886</u> | <u>14,577</u> |
| <u>Total Sources of Funds</u> | | <u>91,189</u> ===== | <u>60,714</u> ===== |

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989

| | <u>1989</u> | <u>1988</u> |
|--|------------------------|------------------------|
| | \$ | \$ |
| <u>NOTE 11 - SOURCES AND APPLICATIONS OF FUNDS (CONTINUED)</u> | | |
| APPLICATION OF FUNDS | | |
| <u>Increase in Assets</u> | | |
| <u>Current Assets</u> | | |
| Cash | 48,334 | - |
| Receivables | - | 27,301 |
| Inventories | - | 1,814 |
| | <u>48,334</u> | <u>9,115</u> |
| <u>Non-Current Assets</u> | | |
| Property, Plant and Equipment | <u>5,171</u> | <u>29,803</u> |
| <u>Reduction in Liabilities</u> | | |
| <u>Current Liabilities</u> | | |
| Creditors and Borrowings | <u>-</u> | <u>1,796</u> |
| <u>Non-Current Liabilities</u> | | |
| Creditors and Borrowings | <u>31,779</u> | <u>-</u> |
| Employment Entitlements paid | <u>5,905</u> | <u>-</u> |
| <u>Total Applications of Funds</u> | <u>91,189</u> ===== | <u>60,714</u> ===== |

This Statement is to be read in conjunction with the Statement of Duesburys.

VICTORIAN COUNCIL ON THE AGEINGNOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 1989NOTE 11 - SOURCES AND APPLICATION OF
FUNDS (CONTINUED)

- a) Reconciliation of funds from Operations with Operating profit before tax:

| | | |
|---|-----------------|----------------|
| Funds from Operations | (61,835) | 23,597 |
| Write-Back provisions for employee entitlements | 4,097 | - |
| Write-Back of Reserves | <u>2,589</u> | <u>(2,688)</u> |
| | <u>(55,149)</u> | <u>20,909</u> |
| <u>Less:</u> | | |
| Provision of employee entitlements | - | 3,174 |
| Depreciation | 2,788 | 2,647 |
| Amortisation | <u>4,914</u> | <u>1,446</u> |
| | <u>7,702</u> | <u>4,093</u> |
| | <u>(62,851)</u> | <u>13,642</u> |
| | ===== | ===== |

VICTORIAN COUNCIL ON THE AGEINGSTATEMENT BY DIRECTORS

In the opinion of the Directors:

- (a) the accompanying Profit and Loss Account of the Victorian Council on the Ageing is drawn up so as to give a true and fair view of the results of the Council for the year ended 31st December, 1989, and
- (b) the Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the Council as at 31st December, 1989.
- (c) At the date of this report, there are reasonable grounds to believe that the Council is able to pay its debts as and when they fall due.

Melbourne

19th Dec 1990

1990


REV. R. CLEARY - CHAIRMAN


B. WALKER - HONORARY TREASURER

AUDITORS' REPORT

To the Members of the VICTORIAN COUNCIL ON THE AGEING

In our opinion:

the accompanying Balance Sheet and Profit and Loss Account of the Council read in conjunction with the notes thereon are properly drawn up in accordance with the provisions of the Companies (Victoria) Code, and so as to give a true and fair view of:

- i) the state of affairs of the Council at 31st December, 1989 and of the results of the operations of the Council for the year ended on that date; and
- ii) the other matters required by section 269 of that Code to be dealt with in the Accounts;

and are in accordance with Australian Accounting Standards and applicable approved accounting standards.

DATED at Melbourne this 21st day of February, 1990.



DUESBURYS
Chartered Accountants



G.A. STEVENS
Partner

BOARD OF MANAGEMENT



Standing:

Mr A. Cochrane, Mr S. Vasey, Miss S. Ramsay, Mrs M. Wilson,
Mr E. Hart, Mrs P. Long, Mr P. Wilson

Seated:

Mrs J. McKee, Rev. R. Cleary, Mrs A Jacques, Sr. M. Goode
(Not Present: Mr B. Walker)

